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10-19-96

GREENVILLE CO. S.C. (PAID) SATISFIED AND CANCELLED  
 JUL 7 1990  
 10-23-80 First Federal Savings and Loan Association  
 of Greenville, S.C.  
 Georgia J. Omle  
 FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA  
 County Treasurer  
 MORTGAGE OF REAL ESTATE  
 355 20  
 7.80

State of South Carolina  
 COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, Jerry K. Massey and Malinda K. Massey, of Greenville County

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagor) in the full and just sum of

**Twenty-Two Thousand and No/100- \$ 22,000.00**

Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for variation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be paid with interest at the rate or rates therein specified in installments of

**One Hundred Seventy-Six and 02/100- \$ 177.02** Dollars each on the first day of each month thereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balance, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable **30** years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any by-laws or the Charter of Mortgagor, or any regulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and costs given to secure same.

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

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